Precedent Health Launched by Industry Veterans

Managed Care Company Provides Innovative Solutions for Provider Networks

NASHVILLE, Tenn.--(<u>BUSINESS WIRE</u>)--Precedent Health, Inc., a healthcare company focused on aligning physicians, hospitals and payers by building innovative provider networks, today announced the formal launch of the company. Funding was provided by Heritage Group, LLC, TEXO Ventures, LLC and members of the founding executive team. The company will have its headquarters in Nashville, TN along with a satellite office in Austin, TX.

"Precedent Health was founded to create collaborative networks between physicians and hospitals. The company believes patients benefit when doctors and hospitals are aligned, working together. We want to create new standards in healthcare delivery."

Precedent Health was founded by a team of healthcare investors and entrepreneurs with a long history of industry success, including Rock Morphis, Glen Marconcini and Philip Sanger, M.D. Precedent Health will call upon years of experience in areas such as medical management, managed care, medical devices and independent physician associations to bring innovative solutions to their provider networks.

Rock Morphis, Precedent Health's Chairman, comments, "Precedent Health was founded to create collaborative networks between physicians and hospitals. The company believes patients benefit when doctors and hospitals are aligned, working together. We want to create new standards in healthcare delivery."

Glen Marconcini, Precedent Health's Chief Executive Officer adds, "Healthcare reform, regardless of government involvement, will require new and creative solutions, focusing all participants on improving the coordination of the delivery of healthcare. Rock Morphis, Dr. Philip Sanger and I have worked together over the past 20 years in many healthcare and managed care companies. We saw an opportunity to provide solutions in care management and clinical integration. Our company will align the healthcare delivery system to focus on quality outcomes in these areas and others."

In the coming weeks, the company will be announcing new partnerships and collaborations as Precedent Health launches its business model with pilot programs in key locations throughout the United States.

About Precedent Health

Precedent Health, Inc. was founded by industry veterans with a passion to help physicians, hospitals and payers provide high quality patient care in a cost-effective manner. The company's services include the development and management of comprehensive provider networks which will be positioned to succeed under healthcare reform. This includes accountable care organizations, health exchanges and other payment reform arrangements and development of single specialty physician networks which will improve the delivery of care.

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